

December 19, 2022

**RE: NewCold Guelph Sustainability Campus 384 Crawley Road, Guelph, ON Development**

To Whom It May Concern:

On behalf of the Board of Directors of the Guelph Chamber of Commerce, I am pleased to submit this letter in support of the NewCold Guelph Sustainability Campus proposal.

The Guelph Chamber of Commerce advocates for investments and opportunities that help to advance the City of Guelph and surrounding region in becoming a leading destination to do business in Ontario. As the largest local business support network for the past 195 years, we firmly believe that business is an essential component of a healthy and prosperous community.

The NewCold Guelph Sustainability Campus will introduce an innovative approach to creating an energy-efficient cold storage facility. Complementing the emerging growth of the Hanlon Creek Business Park while addressing the ongoing need for food storage and security, the Sustainability Campus will contribute to the economic development of Guelph and area by creating over 550 full time jobs and generate over \$45 million in annual wages when complete. A valued member of the Guelph Chamber of Commerce, we believe the NewCold Guelph Sustainability Campus will boost the region's competitive position in the face of rising global food supply chain challenges.

Known as a leader in sustainability, the City of Guelph is the logical choice for NewCold to select for their Sustainability Campus. The campus will include a vast network of greenspaces promoting the protection and enhancement of Guelph's natural environment and create a local hub for sustainable innovation. With over 30 industry associations located here, Guelph has an incredibly robust concentration of Agri-Innovation research and technology expertise. Using state-of-the-art technology, NewCold will provide a reliable cold storage solution to improve business competitiveness and growth within Ontario.

The Guelph Chamber of Commerce looks forward to the development of this project in the near future. It promises to be an outstanding asset that will benefit the City of Guelph and our Province. If you have any questions or require further information, please feel free to contact us.

Sincerely,



Shakiba Shayani  
President & CEO