

Capital Power 1200-10423 101 Street NW Edmonton, AB T5H 0E9

September 10, 2020

Ministry of Energy, Northern Development and Mines 77 Grenville Street 6th Floor Toronto, Ontario M7A 2C1

Attention: Peyton DiPaolo, Senior Policy Advisor

Dear Ms. DiPaolo,

Re: ERO #019-2149: Proposal to remove the timing requirements for releasing Ontario's next long-term energy plan by revoking Ontario Regulation 355/17

The Ministry of Energy, Northern Development and Mines ("the Ministry") has requested feedback by September 10, 2020 on its proposal to revoke O. Reg. 355/17 and begin consultation with stakeholders to develop an improved long-term energy planning framework that will prioritize system reliability and affordability. Capital Power provides the following initial comments on the revocation and proposed next steps.

Company Overview

Capital Power is a growth-oriented North American power producer, publicly traded (TSX: CPX), and headquartered in Edmonton, Alberta. We create dependable, cost-effective and innovative electricity solutions to power a sustainable future for generations to come. As a group of experts and innovators in our field, we work to deliver responsible power for communities across Canada and the U.S. We develop, acquire, own, and operate power generation facilities using a variety of energy sources. Currently, we own over 6,400 megawatts (MW) of power generation capacity at 28 facilities across North America. More than half of this capacity, roughly 3,400 MW, is located in Canada, including two wind and three natural gas-fired facilities in Ontario (~1300 MW).

Views on Revocation

Capital Power supports the Ministry's proposal to revoke O. Reg. 355/17 for the reasons outlined in ERO #019-2149.

Views on Next Steps

Capital Power looks forward to working with the Ministry to develop a workable and resilient framework for long-term energy planning in Ontario and we welcome the opportunity to meet with the Ministry to share our initial thoughts and views in this regard.

Please contact me at (780) 691-0064 or <u>gberry@capitalpower.com</u> to schedule some time, or should you have any questions. We appreciate the opportunity to provide comments on this proposal and look forward to <u>participating in all</u> future consultation related to improving the process of long-term energy planning in Ontario.

Sincerely

Grant Berry

Director, Government Relations (Canada)

Capital Power

cc. D. Jurijew, Vice-President, Government Relations, Regulatory and Environmental Policy