

Ministry of Mines

Mineral Development Branch

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Ministère des Mines

Direction de l'exploitation des minéraux

Bureau B002 – 435 James Sud
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September 14, 2023

Jeff Jurinak
2683304 Ontario Inc.
100 King St West
1 First Canadian Place
Toonto, ON M5X 1A4
Via e-mail: jeff.jurinak@koboldmetals.com

Dear Jeff Jurinak:

**Re: Exploration Permit Application, PR-22-000337 – Nagagami Lake Project
Flanders and Frances Townships; District of Thunder Bay**

Attached is your exploration permit, PR-22-000337, issued pursuant to subsection 78.3(2) of the *Mining Act*, R.S.O. 1990, Chapter M.14. This permit is subject to the requirements of the Mining Act, Ontario Regulation 308/12, the applicable Provincial Standards for Early Exploration and any additional Terms and Conditions in the permit that are specific to your project.

Please note the attached exploration permit is effective for a period of three (3) years.

If there are changes to any names or addresses on the permit please advise the Ministry of Mines (MINES) and the information amendment will be made to your exploration permit. If you would like to make changes to the exploration activities such as the type of activity, location of activity or scale of the work please follow the amendment process and contact MINES for further direction.

I encourage you to have ongoing discussions with the Aboriginal communities in the area of your project, to work in a collaborative way, and continue to advise them of your future exploration plans.

If you have any questions regarding this letter please do not hesitate to contact Stephen Miller, Mineral Exploration and Development Consultant in the Thunder Bay office, at 807-633-9655 or by e-mail to Stephen.a.miller@Ontario.ca.

Sincerely,



Neal Bennett
Director of Exploration

Ec.

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