

Number/Numero:

PR-20-000308

This permit is issued under the authority of section 78.3 of the *Mining Act* and the Exploration Plans and Exploration Permits Regulation (O. Reg. 308/12). It is subject to the provisions of the Act and regulation as well as the terms and conditions included in this permit.

Ce permis est émis conformément aux dispositions de section 78.3 de la *Loi sur les mines* et des règlements et est sujet aux restrictions et dispositions de ce lois et règlements ainsi qu'aux conditions ci-énoncées.

Note: The issuance of this permit does not relieve the applicant from the responsibility of acquiring any other agency, board, government, etc. approval as may be required nor does it relieve the permittee from the requirements of any other legislation or guarantee access to the land.

Remarque : La délivrance de ce permis n'exempte pas le demandeur de l'obligation d'obtenir l'autorisation de tout autre organisme, commission, gouvernement, etc. qui pourrait être exigée, n'exempte pas le titulaire des dispositions de toute autre loi et ne garantit pas l'accès à la terre.

Project Details/ Détails sur le projet

Project Name/ Titre du projet

Victory

Qualified Supervisor/Superviseur qualifié

Matt Downey

This Permit is issued to: Ce Permis est délivré a:

Name of Permittee:/Nom du détenteur:

NORONT RESOURCES LTD.

Mailing Address:/Adresse postale:

Noront Resources Ltd., 886 W, Alloy Place, Thunder Bay, ON P7B 6E6

To conduct early exploration activities from/ Pour effectuer des activités d'exploration du (yyyy/mm/dd):

2022/02/25

to: 2025/02/24

On claim/lease/licence of occupation number(s):/Sur le numéro(s) du claim/bail/permis d'occupation:

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As per the project map(s) and Activity Details Report, all of which are attached hereto and which form part of this permit/
Selon la/les carte(s) du projet et le Rapport Détaillé des Activités, tous qui sont attachés ici et qui forment partie du permis

for the purpose of Permit activities:

Mechanized Drilling (assembled weight >150kg)/ Forage mécanisé (poids assemblé >150 kg)

- Mechanized Stripping (>100m² in 200m radius)/ Décapage mécanisé (>100 m² dans un rayon de 200 m)
- Pitting and Trenching (>3m³ in 200m radius)/ Creusement de fosses et de tranchées (>3 m³ dans un rayon de 200 m)
- Line Cutting (>1.5m width)/ Découpage des quadrillages (>1,5 m de largeur)
- Other (Early exploration activities for which Director has required a permit)/Autre (Activités d'exploration préliminaires pour laquelle le Directeur a demandé un permis):

for the purpose of Plan activities:

- Ground geophysical survey requiring a generator (Les levés géophysiques au sol qui nécessitent l'utilisation d'une génératrice)
- Mechanized Drilling (assembled weight <150kg)/ Forage mécanisé (poids assemblé <150 kg)
- Mechanized Stripping (<100m² in 200m radius)/ Décapage mécanisé (<100 m² dans un rayon de 200 m)
- Pitting and Trenching (1-3m³ in 200m radius)/ Creusement de fosses et de tranchées (1-3 m³ dans un rayon de 200 m)
- Line Cutting (<1.5m width)/ Découpage des quadrillages (<1,5 m de largeur)

Subject to the following conditions:/Et sous les conditions suivantes:

1. The Permittee shall keep this permit or a true copy thereof on the permit area./Le détenteur conserver ace permis ou une copie conforme sur les lieux des travaux.
2. The person in charge of the operation conducted under this permit shall produce and show this permit or the true copy kept on the exploration permit area to any inspector whenever requested by the officer./Le responsable des travaux couverts par ce permis doit produire le permis ou sa copie conforme si un inspecteur lui demande.
3. The requirements outlined in Schedule 1 of Ontario Regulation 308/12 and applicable Provincial Standards for Early Exploration/ Les exigences générales identifier à l'annexe 1 du Règlement de l'Ontario 308/12 et les normes provinciale relatives a l'exploration préliminaire.
4. Other terms and conditions as listed on this permit./Autres termes et conditions énoncées sur ce permis.

Place of Issue/Emis a:

Thunder Bay

Issued by/Emis par:

Scott Burgess, Director of Exploration NW

Date of Issue/Date émis (yyyy/mm/dd, aaaa/mm/jj):

2022/02/25

Signature of Director/Signature du directeur:



Additional Terms and Conditions:

Autre termes et conditions:

I. Mobilization/Demobilization

Written notice shall be provided to the Ministry of Northern Development, Mines, Natural Resources and Forestry (NDMNR) as follows:

- a) not less than four (4) weeks prior to commencing the early exploration activities authorized by this Permit which, for greater

certainty, shall include the mobilization of personnel and equipment to the site required for carrying out those activities;

- b) after a period of temporary suspension of activities of greater than four (4) weeks, not less than one (1) week prior to recommencing the early exploration activities authorized by this permit;
- c) not less than two (2) weeks prior to the anticipated final demobilization of personnel and equipment required for carrying out the early exploration activities authorized by this Permit; and
- d) delivered by email to MNDM.PlansAndPermits@ontario.ca

2. Archeological Checklist

Prior to undertaking any exploratory drilling authorized by this Permit on or within 50 metres of eskers or other glacial ridges, and/or within 300 metres of the Attawapiskat River, the Muketei River (aka Little Attawapiskat River) or McFaulds Lake, the permit holder shall provide to MNDMNRF (by email to MNDM.PlansAndPermits@ontario.ca):

- a) a completed copy of the attached Criteria for Evaluating Archaeological Potential; and
- b) a copy of any required archaeological assessment(s) as reported to and reviewed by the Ministry of Heritage, Sport, Tourism and Culture Industries.

3. Water Quality Sampling

Within 14 days prior to undertaking any exploratory drilling authorized by this Permit, the permit holder shall complete the following tests of water sources utilized in connection with that drilling activity:

- a) general chemistry; and
- b) total and dissolved solids.

Results of any such tests shall be provided to MNDMNRF (by email to MNDM.PlansAndPermits@ontario.ca) within 14 days of the permit holder receiving the test results from a licensed testing laboratory.

4. Site Inspections

For each site where exploratory drilling is undertaken pursuant to this permit, within 14 days after such exploratory drilling is completed and the drill rig is removed from the site, the permit holder shall provide to MNDMNRF (by email to MNDM.PlansAndPermits@ontario.ca) written confirmation that the permit holder has complied with Schedule 1 to O. Reg. 308/12 and, for greater certainty, has removed all refuse, fuel drums, equipment and any other material or thing brought onto the site, together with photographs that depict the entire site and identify the date on which the photographs were recorded.

5. Limiting Noise & Activities under Multiple Permits

The permit holder (and, where appropriate, their contractors) shall utilize sound limiting and muffling methods such as enclosures and/or silencers for diamond drill rigs while conducting any exploration drilling authorized under this Permit for the purposes of obtaining drill core. Furthermore, the permit holder shall not simultaneously undertake drilling activity on more than two (2) of the following Permits at any given time:

- PR-20-000306
- PR-20-000307
- PR-20-000308
- PR-20-000309
- PR-20-000310
- PR-20-000311
- PR-20-000312
- PR-20-000313

6. Wildlife Documentation

The permit holder is required to set up a trail camera at each site where exploratory drilling is being undertaken pursuant to this permit, so that they are aware of any potential interactions with species living in the area. Any interactions with terrestrial wildlife will be shared via written confirmation in email (MNDM.PlansAndPermits@ontario.ca) with the Director of Exploration (NDMNRF) within 14 days of the completion and removal of the drill rig.

