

### **Exploration Permit/Permis d'exploration**

Number/Numero:

PR-21-000323

This permit is issued under the authority of section 78.3 of the *Mining Act* and the Exploration Plans and Exploration Permits Regulation (O. Reg. 308/12). It is subject to the provisions of the Act and regulation as well as the terms and conditions included in this permit.

Ce permis est emis conformement aux dispositions de section 78.3 de la *Loi sur les mines* et des reglements et est sujet aux restrictions et dispositions de ce lois et reglements ainsi qu'aux conditions ci-enoncees.

Note: The issuance of this permit does not relieve the applicant from the responsibility of acquiring any other agency, board, government, etc. approval as may be required nor does it relieve the permittee from the requirements of any other legislation or guarantee access to the land.

Remarque : La déliverance de ce permis n'exempte pas le demandeur de l'obligation d'obtenir l'autorisation de tout autre organisme, commission, gouvernement, etc. qui pourrait être exigée, n'exempte pas le titulaire des dispositions de toute autre loi et ne garantit pas l'accès à la terre.

# Project Details/ Détails sur le projet

Project Name/ Titre du projet

Qualified Supervisor/Superviseur qualifié

Marathon Project

John McBride

### This Permit is issued to: Ce Permis est delivré a:

Name of Permittee:/Nom du detenteur:

Generation PGM Inc.

Mailing Address:/Addresse postale:

### First Canadian Place, 100 King St. West, Suite 7010, Toronto, ON M5X 1B1

To conduct early exploration activities from/ Pour effectuer des activitées d'exploration du (yyyy/mm/dd): 2022/03/03

to:

2025/03/02

On claim/lease/licence of occupation number(s):/Sur le numéro(s) du claim/bail/permis d'occupation:

102686, 111128, 111129, 111130, 111266, 115302, 115328, 125045, 125046, 133149, 133879, 134699, 136479, 136480, 149084, 149085, 149086, 149742, 149743, 149744, 149843, 150675, 150705, 152719, 153038, 153442, 153967, 156036, 156037, 156038, 167893, 167991, 169276, 169277, 169483, 169673, 170694, 182470, 182471, 185177, 186486, 187101, 187102, 187736, 198743, 200673, 201200, 206113, 206778, 206779, 206780, 207242, 207624, 207625, 208665, 208679, 208680, 208681, 218871, 218902, 218903, 218904, 220374, 220721, 220737, 235550, 235551, 237770, 244404, 244405, 244406, 245049, 245137, 245138, 253177, 253178, 253179, 253790, 263948, 264613, 264685, 264686, 265222, 265223, 265224, 265337, 265367, 271336, 272576, 273037, 273230, 274675, 275572, 275573, 284250, 301811, 303095, 303284, 304492, 311810, 319326, 319367, 321306, 321307, 321501, 321670, 323980, 323981, 331269, 333033, 333034, 333334, 333503, 334400, 334439, 334440, 344056, 555334, 555335, 555342, 555343, 555347, 555348, 555351, 555352, 555367, 555368, 555379, 555380, 555391, 555392, 555403, 555404, 555414, LEA-107323, LEA-109338, LEA-109720, LEA-109764, LEA-109766, LEA-109811, LEA-109814, LEA-109919

As per the project map(s) and Activity Details Report, all of which are attached hereto and which form part of this permit/ Selon la/les carte(s) du projet et le Rapport Détaillé des Activités, tous qui sont attachés ici et qui forment partie du permis

for the purpose of Permit activities:

- Mechanized Drilling (assembled weight >150kg)/ Forage mécanisé (poids assemblé >150 kg)
- Mechanized Stripping (>100m<sup>2</sup> in 200m radius)/ Décapage mécanisé (>100 m<sup>2</sup> dans un rayon de 200 m)
- Pitting and Trenching (>3m<sup>3</sup> in 200m radius)/ Creusement de fosses et de tranchées (>3 m<sup>3</sup> dans un rayon de 200 m)
- Line Cutting (>1.5m width)/ Découpage des quadrillages (>1,5 m de largeur)
- Other (Early exploration activities for which Director has required a permit)/Autre (Activités d'exploration préliminaires pour laquelle le Directeur a demandé un permis):
- for the purpose of Plan activities:
- Ground geophysical survey requiring a generator (Les levés géophysiques au sol qui nécessitent l'utilisation d'une géneratrice)
- Mechanized Drilling (assembled weight <150kg)/ Forage mécanisé (poids assemblé <150 kg)
- Mechanized Stripping (<100m<sup>2</sup> in 200m radius)/ Décapage mécanisé (<100 m<sup>2</sup> dans un rayon de 200 m)
- Pitting and Trenching (1-3m<sup>3</sup> in 200m radius)/ Creusement de fosses et de tranchées (1-3 m<sup>3</sup> dans un rayon de 200 m)
- Line Cutting (<1.5m width)/ Découpage des quadrillages (<1,5 m de largeur)

Subject to the following conditions:/Et sous les conditions suivanted:

- 1. The Permittee shall keep this permit or a true copy thereof on the permit area./Le detenteur conserver ace permis ou une copie conforme sur les lieux des travaux.
- 2. The person in charge of the operation conducted under this permit shall produce and show this permit or the true copy kept on the exploration permit area to any inspector whenever requested by the officer./Le responsible des travaux couverts par ce permis doit produire le permis ou sa copie conforme si un inspecteur lui demande.
- The requirements outlined in Schedule 1 of Ontario Regulation 308/12 and applicable Provincial Standards for Early Exploration/Les exigences générales identifier à l'annexe 1 du Règlement de l'Ontario 308/12 et les normes provinciale relatives a l'exploration preliminaire.
- 4. Other terms and conditions as listed on this permit./Autres termes et conditions enoncees sur ce permis.

Place of Issue/Emis a:

Thunder Bay

Issued by/Emis par:

Scott Burgess, Director of Exploration		
Date of Issue/Date émis (yyyy/mm/dd, aaaa/mm/jj):           2022/03/03	Signature of Director/Signature du directeur:	
Additional Terms and Conditions:	Autre termes et conditions:	
<ol> <li>The Permittee shall provide advance written notice of its intent to mobilize or de-mobilize personnel and equipment on the Project Site, with such notice to be provided in the following manner:         <ul> <li>By electronic mail sent to ENDM to the following address: TBAY-MDLB@ontario.ca;</li> <li>Upon mobilization: Four (4) weeks prior to initial commencement of the permitted early exploration activities and upon recommencement of any such activities following a</li> </ul> </li> </ol>		

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suspension or period of inactivity of more than four (4) weeks; and

c) Upon de-mobilization: Not less than one (1) week prior to a planned suspension or period of inactivity of more than four (4) weeks or the completion of the permitted activities.



## Activity Details Report

Under Section 78 of the Ontario Mining Act

Preferred language of

correspondence

Findlish

French

Collection of personal information, if any, on this form is authorized by sections 7, 78.2, 78.3, and subsection 178.2(1) of the *Mining Act* for the purpose of creating a public record as described in section 37 of of the *Freedom of Information and Protection of Privacy Act*. This information may also be posted in a modified form on the Ministry of Northern Development and Mines website and on the Environmental Registry for public comment. Questions about this collection should be directed to the Mineral Exploration and Development Section, Ministry of Northern Development and Mines, 933 Ramsey Lake Road, Sudbury ON P3E 6B5. Telephone 705-670-5815.

Fields marked with an asterisk (\*) are mandatory.

1. Project Details					
Project Name * Marathon					
Name of Early Exploration Proponent * Generation PGM Inc.					
Is the proposed early exploration area withi	n the project area for an existing filed closu	re plan? *			
Are there any mine hazards identified in the <u>Abandoned Mines Information System (AMIS sites)</u> in your project area? *					
Enter the Universal Transverse Mercator Coordinates (UTM) in North American Datum 83 (NAD 83) Grid for the centre of your project area					
	Easting (m) * 550100	Northing (m) * 5404400			
2. Exploration Logistics and Detailed Information					

Will explosives be used for any activity/activities? If yes describe in detail which activities require the explosives, where they will be stored, and any other relevant information.

Explosives would potentially be used for bulk sample collection and trail development, however they would not be stored on site and would be controlled by a certified third party.

What commodity or commodities are being sought in the work program? Pd, Pt, Au, Cu, Ni

How will you be transporting personnel to the exploration site for all activities? Describe in detail. The work site is accessible by four wheel drive small light vehicles, approximately 5-10km from the Trans Canada highway. They will travel from the town of Marathon, across highway 17 onto Camp 19 Rd which turns into a trail network. The trail network allows access through the Marathon Project. Helicopters may be used as well to access areas in the project site that do not have a trail network.

How will you be mobilizing/demobilizing equipment to and from the exploration site for all activities? Describe in detail. Heavy equipment will be floated 4km along the trail network and from there will walk the remaining distance to the project site. For remote locations where there is no trail access the equipment will be flown into site.

What type of equipment will you be using for all of the early exploration activities? Diamond drills, RC drills, excavators, dozer, helicopters, generators, geophysical equipment, geotechnical equipment.

#### What type of drilling will take place? (e.g. core drilling, reverse circulation) Majority of drilling will be diamond core drilling, NQ, with potential for reverse circulation to confirm reserve modeling.

Do you anticipate the removal of the drill ca	sing?			
Yes 🗸 No				
If yes, when will you be removing it?				
Immediately 3 to 6 months	6 to 12 months 1 to 2 years			
For the exploration activities you have select for all activities proposed). *	ted in your early exploration submission pleas	se fill in the associa	ated details (required	
Geophysical surveys requiring a generator <ul> <li>Type of Survey IP, EM, Gravity, Seismic, Magnetics</li> </ul>				
Line cutting	<ul> <li>Estimated total line length</li> </ul>	20000	metres	
Mechanized Stripping	<ul> <li>Planned Number of stripped locations</li> </ul>	10		
	Estimated total area of stripping	1000	square metres	
Pitting and Trenching of Bedrock	<ul> <li>Planned Number of Pits/Trenches</li> </ul>	3		
Mechanized Drilling	<ul> <li>Planned drill hole diameter</li> <li>1 - 5 pads</li> <li>6 - 10 pads</li> <li>11 - 15 pads</li> <li>16 - 20 pads</li> <li>20 pads</li> </ul>	4.76	centimetres	
Please identify any non-prescribed activity/activities you will be undertaking to support the prescribed early exploration activity/ activities  Creating trails for the purposes of early exploration				
<ul> <li>Creating roads for the purposes of early</li> <li>Creating roads for the purposes of early</li> </ul>	•			
	rsonnel to perform your prescribed early explo	oration activities		
Number of people in camp	Number of camps			
Ground geophysical surveys without a g	enerator			
 ✔ Airborne geophysical surveys				
Are you planning to store fuel or other hazar	rdous materials on the property? *			
Please provide any other information releva	nt to this project.			

3. Signature				
Name (Last Name, First Name) McBride, John	Email Address jmcbride@genpgm.com			
Signature	Date (yyyy	//mm/dd)		

