



This permit is issued under the authority of section 78.3 of the *Mining Act* and the Exploration Plans and Exploration Permits Regulation (O. Reg. 308/12). It is subject to the provisions of the Act and regulation as well as the terms and conditions included in this permit.

Ce permis est émis conformément aux dispositions de section 78.3 de la *Loi sur les mines* et des règlements et est sujet aux restrictions et dispositions de ce lois et règlements ainsi qu'aux conditions ci-énoncées.

Note: The issuance of this permit does not relieve the applicant from the responsibility of acquiring any other agency, board, government, etc. approval as may be required nor does it relieve the permittee from the requirements of any other legislation or guarantee access to the land.

Remarque : La délivrance de ce permis n'exempte pas le demandeur de l'obligation d'obtenir l'autorisation de tout autre organisme, commission, gouvernement, etc. qui pourrait être exigée, n'exempte pas le titulaire des dispositions de toute autre loi et ne garantit pas l'accès à la terre.

Project Details/ Détails sur le projet

Project Name/ Titre du projet

Qualified Supervisor/Superviseur qualifié

Electra Nickel

Sean McGowan

This Permit is issued to: Ce Permis est délivré a:

Name of Permittee:/Nom du détenteur:

Michael Haveman

Mailing Address:/Adresse postale:

P.O.Box 249, Kakabeka Falls, ON P0T 1W0

To conduct early exploration activities from/ Pour effectuer des activités d'exploration du (yyyy/mm/dd):

2022/03/04

to:

2025/03/03

On claim/lease/licence of occupation number(s):/Sur le numéro(s) du claim/bail/permis d'occupation:

540186 540187 549485 549486 549487 549488 549489 549490 549491 549492 549493 549494 549495 549496
 549497 549498 549499 549500 549501 549502 549503 549504 549505 549506 549507 549508 549509 549510
 549511 549512 549513 564578 564579 564580 564581 564582 564583 564584 564585 564586 564587 564588
 564589 564590 564591 564592 564593 564594 564595 564596 564597 564598 564599 564600 564601 564602
 564603 564604 564605 564606 564607 564608 564609 564610 564611 564612 564613 564614 564618 564619
 564620 564621 564622 564623 570524 570525 570526 570576 570577

As per the project map(s) and Activity Details Report, all of which are attached hereto and which form part of this permit/
 Selon la/les carte(s) du projet et le Rapport Détaillé des Activités, tous qui sont attachés ici et qui forment partie du permis

for the purpose of Permit activities:

- Mechanized Drilling (assembled weight >150kg)/ Forage mécanisé (poids assemblé >150 kg)
- Mechanized Stripping (>100m² in 200m radius)/ Décapage mécanisé (>100 m² dans un rayon de 200 m)
- Pitting and Trenching (>3m³ in 200m radius)/ Creusement de fosses et de tranchées (>3 m³ dans un rayon de 200 m)
- Line Cutting (>1.5m width)/ Découpage des quadrillages (>1,5 m de largeur)
- Other (Early exploration activities for which Director has required a permit)/Autre (Activités d'exploration préliminaires pour laquelle le Directeur a demandé un permis):

for the purpose of Plan activities:

- Ground geophysical survey requiring a generator (Les levés géophysiques au sol qui nécessitent l'utilisation d'une génératrice)
- Mechanized Drilling (assembled weight <150kg)/ Forage mécanisé (poids assemblé <150 kg)
- Mechanized Stripping (<100m² in 200m radius)/ Décapage mécanisé (<100 m² dans un rayon de 200 m)
- Pitting and Trenching (1-3m³ in 200m radius)/ Creusement de fosses et de tranchées (1-3 m³ dans un rayon de 200 m)
- Line Cutting (<1.5m width)/ Découpage des quadrillages (<1,5 m de largeur)

Subject to the following conditions:/Et sous les conditions suivantes:

1. The Permittee shall keep this permit or a true copy thereof on the permit area./Le détenteur conserver ce permis ou une copie conforme sur les lieux des travaux.
2. The person in charge of the operation conducted under this permit shall produce and show this permit or the true copy kept on the exploration permit area to any inspector whenever requested by the officer./Le responsable des travaux couverts par ce permis doit produire le permis ou sa copie conforme si un inspecteur lui demande.
3. The requirements outlined in Schedule 1 of Ontario Regulation 308/12 and applicable Provincial Standards for Early Exploration/ Les exigences générales identifier à l'annexe 1 du Règlement de l'Ontario 308/12 et les normes provinciales relatives à l'exploration préliminaire.
4. Other terms and conditions as listed on this permit./Autres termes et conditions énoncées sur ce permis.

Place of Issue/Emis a:

Thunder Bay

Issued by/Emis par:

Scott Burgess

Date of Issue/Date émis (yyyy/mm/dd, aaaa/mm/jj):

2022/03/07

Signature of Director/Signature du directeur:



Additional Terms and Conditions:

Autre termes et conditions:

Collection of personal information, if any, on this form is authorized by sections 7, 78.2, 78.3, and subsection 178.2(1) of the *Mining Act* for the purpose of creating a public record as described in section 37 of the *Freedom of Information and Protection of Privacy Act*. This information may also be posted in a modified form on the Ministry of Northern Development and Mines website and on the Environmental Registry for public comment. Questions about this collection should be directed to the Mineral Exploration and Development Section, Ministry of Northern Development and Mines, 933 Ramsey Lake Road, Sudbury ON P3E 6B5. Telephone 705-670-5815.

Preferred language of correspondence

- English
 French

Fields marked with an asterisk (*) are mandatory.

1. Project Details

Project Name *

Electra Nickel Project

Name of Early Exploration Proponent *

Sean McGowan

Is the proposed early exploration area within the project area for an existing filed closure plan? *

- Yes No

Are there any mine hazards identified in the Abandoned Mines Information System (AMIS sites) in your project area? *

- Yes No

Enter the Universal Transverse Mercator Coordinates (UTM) in North American Datum 83 (NAD 83) Grid for the centre of your project area

Zone (N) *

16

Easting (m) *

294500

Northing (m) *

5376500

2. Exploration Logistics and Detailed Information

Will explosives be used for any activity/activities? If yes describe in detail which activities require the explosives, where they will be stored, and any other relevant information.

No

What commodity or commodities are being sought in the work program?

Nickel, Copper, Cobalt and Gold

How will you be transporting personnel to the exploration site for all activities? Describe in detail.

Personnel will travel by roads and trails in 4x4 trucks from their motel accomodation in Kakabekka Falls, ON.

How will you be mobilizing/demobilizing equipment to and from the exploration site for all activities? Describe in detail.

A road and trail network at the Electra project allows truck or skidder transport of a diamond drill, fuel and equipment to several of the proposed drill sites, with short trails to be constructed to other drill sites that are near the established roads.

What type of equipment will you be using for all of the early exploration activities?

Drill rig (>150 kg), chainsaws, trucks, tents for temporary shelter, generator at drill site

What type of drilling will take place? (e.g. core drilling, reverse circulation)
Diamond core drilling

Do you anticipate the removal of the drill casing?

Yes No

If yes, when will you be removing it?

Immediately 3 to 6 months 6 to 12 months 1 to 2 years

For the exploration activities you have selected in your early exploration submission please fill in the associated details (required for all activities proposed). *

Geophysical surveys requiring a generator	▶	Type of Survey	_____
Line cutting	▶	Estimated total line length	_____ metres
Mechanized Stripping	▶	Planned Number of stripped locations	_____
		Estimated total area of stripping	_____ square metres
Pitting and Trenching of Bedrock	▶	Planned Number of Pits/Trenches	_____
Mechanized Drilling	▶	Planned drill hole diameter	7.57 centimetres
		<input type="checkbox"/> 1 - 5 pads	
		<input checked="" type="checkbox"/> 6 - 10 pads	
		<input type="checkbox"/> 11 - 15 pads	
		<input type="checkbox"/> 16 - 20 pads	
		<input type="checkbox"/> > 20 pads	

Please identify any non-prescribed activity/activities you will be undertaking to support the prescribed early exploration activity/activities

- Creating trails for the purposes of early exploration
- Creating roads for the purposes of early exploration
- Creating/setting up camp(s) to house personnel to perform your prescribed early exploration activities
Number of people in camp _____ Number of camps _____
- Ground geophysical surveys without a generator
- Airborne geophysical surveys

Are you planning to store fuel or other hazardous materials on the property? *

Yes No

Please provide any other information relevant to this project.

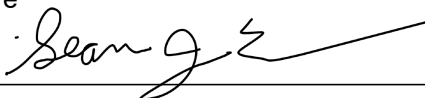
Electra has good infrastructure already in place. Crew changes and drill service will be accomplished by 4x4 trucks. Fuel at drill sites will be stored in containment berms. Drill pads will be cleared using chainsaws (if necessary) and kept to the minimum area that is required (~30x50 metres). All drill hole locations will be on land and situated more than 30 metres from the shoreline of any lakes. Pictures of worksites before and after drilling will be taken to document the surface disturbance.

3. Signature

Name (Last Name, First Name)
McGowan, Sean

Email Address
smcgowan@alxresources.com

Signature

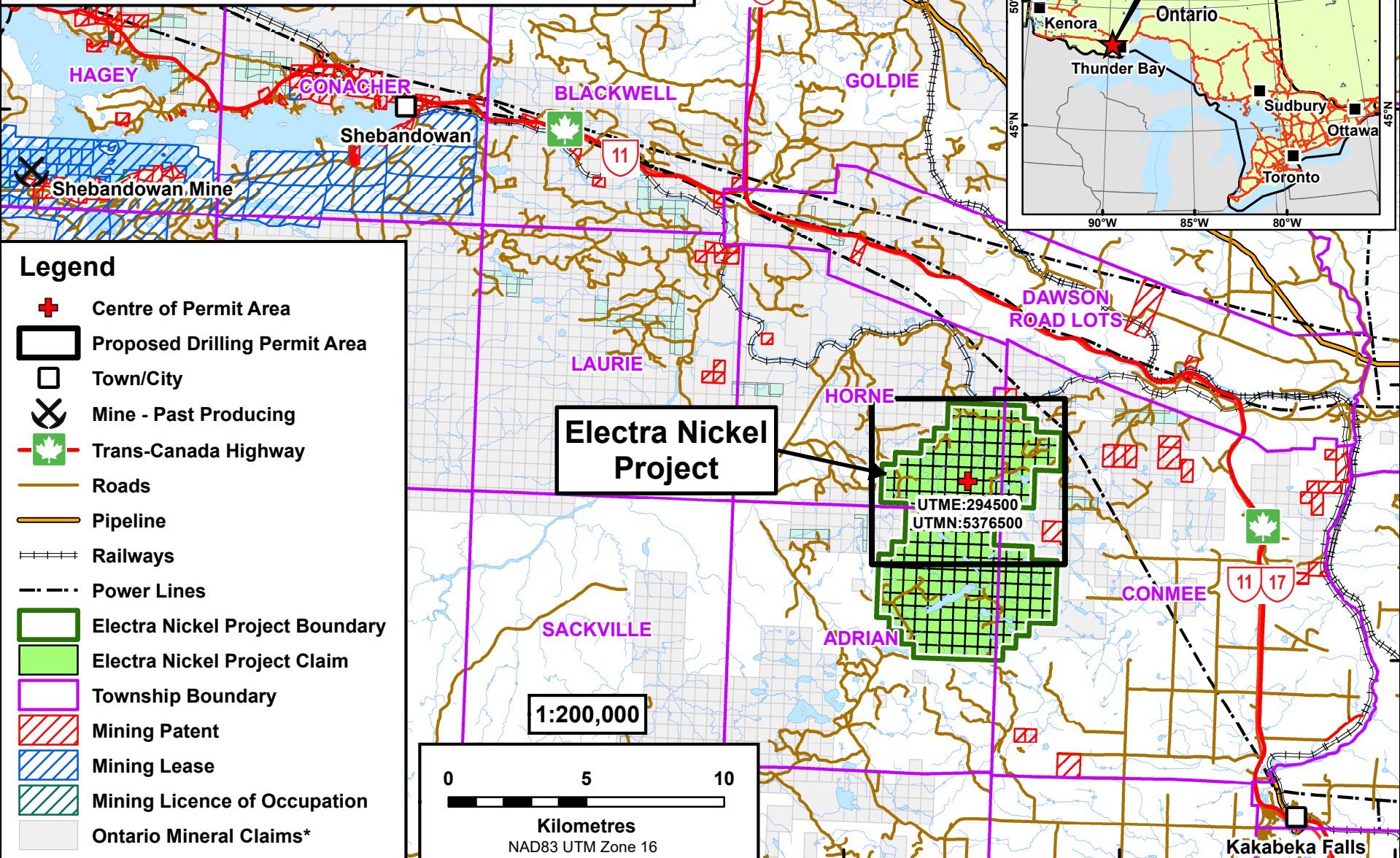


Date (yyyy/mm/dd)

2021/11/03



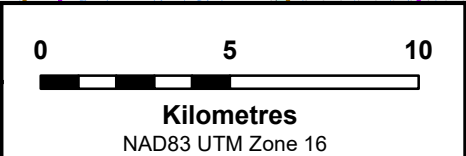
Electra Nickel Project Claims and Permit Area Thunder Bay Area, Northern Ontario



Legend

- + Centre of Permit Area
- Proposed Drilling Permit Area
- Town/City
- Mine - Past Producing
- + Trans-Canada Highway
- Roads
- Pipeline
- Railways
- Power Lines
- Electra Nickel Project Boundary
- Electra Nickel Project Claim
- Township Boundary
- Mining Patent
- Mining Lease
- Mining Licence of Occupation
- Ontario Mineral Claims*

1:200,000



UTME:294500
UTMN:5376500

* Ontario Operational Cell Claims shapefile downloaded on November 25, 2021



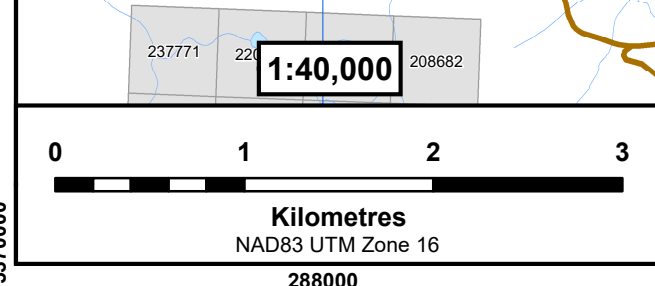
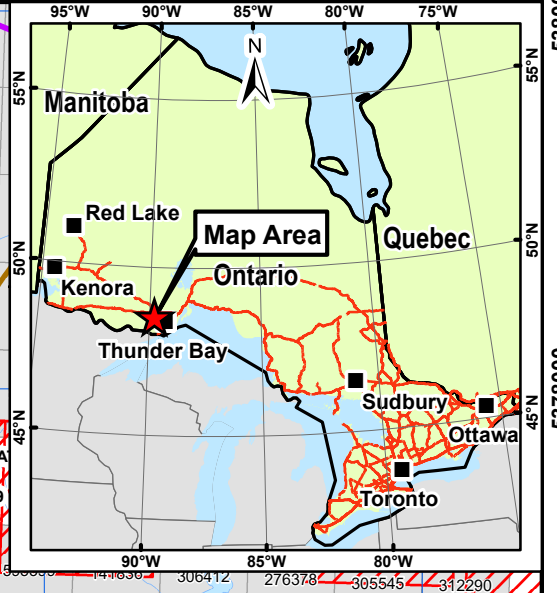
2022 Drill Program Planned Drill Holes Electra Nickel Project, Ontario

Electra Nickel Project

Drill Hole	X_NAD83UTM16	Y_NAD83UTM16
1	293218	5374472
2	292682	5374854
3	292514	5375709
4	293302	5376129
5	294277	5375604
6	294854	5375829
7	295106	5377496
8	296376	5378320

Legend

- Planned Drill Hole Location
- Centre of Permit Area
UTME: 294500; UTMN: 5376500
- Proposed Drilling Permit Area
- Proposed Drill Trails
- Existing Roads
- Railways
- Power Lines
- Township Boundary
- Mining Patent
- Electra Nickel Project Boundary
- Claims included in Permit Application
- Other Electra Nickel Project Claims
- Ontario Mineral Claims*



* Ontario Operational Cell Claims shapefile downloaded on November 25, 2021