

Exploration Permit/Permis d'exploration

Number/Numero:

PR-20-000296

This permit is issued under the authority of section 78.3 of the *Mining Act* and the Exploration Plans and Exploration Permits Regulation (O. Reg. 308/12). It is subject to the provisions of the Act and regulation as well as the terms and conditions included in this permit.

Ce permis est émis conformément aux dispositions de section 78.3 de la *Loi sur les mines* et des règlements et est sujet aux restrictions et dispositions de ce lois et règlements ainsi qu'aux conditions ci-énoncées.

Note: The issuance of this permit does not relieve the applicant from the responsibility of acquiring any other agency, board, government, etc. approval as may be required nor does it relieve the permittee from the requirements of any other legislation or guarantee access to the land.

Remarque : La délivrance de ce permis n'exempte pas le demandeur de l'obligation d'obtenir l'autorisation de tout autre organisme, commission, gouvernement, etc. qui pourrait être exigée, n'exempte pas le titulaire des dispositions de toute autre loi et ne garantit pas l'accès à la terre.

Project Details/ Détails sur le projet

Project Name/ Titre du projet

Lucky Strike -- Mulven-Kinabik

Qualified Supervisor/Superviseur qualifié

Ken Rattee

This Permit is issued to: Ce Permis est délivré a:

Name of Permittee:/Nom du détenteur:

New Found Gold Corp.

Mailing Address:/Adresse postale:

1010-69 Yonge Street Toronto, ON Canada M5E 1K3

To conduct early exploration activities from/ Pour effectuer des activités d'exploration du (yyyy/mm/dd):

2021/01/11

to:

2024/01/10

On claim/lease/licence of occupation number(s):/Sur le numéro(s) du claim/bail/permis d'occupation:

103601 105129 112174 118640 121885 121909 129663 138609 140488 144562 145776 148471 159425 159878
159975 160388 161108 161109 161110 163427 163428 167157 174378 176402 185061 185897 185916 187597
187598 194077 207110 208741 215173 224862 231651 241054 245909 245910 245911 245932 249114 252047
252060 252061 252062 252063 267973 268312 269222 271142 271842 281194 282436 282437 289781 300486
308470 313851 313852 324040 326617 328963 328964 331633 336495 340851 340852 340853 341376 341772
343185

As per the project map(s) and Activity Details Report, all of which are attached hereto and which form part of this permit/
Selon la/les carte(s) du projet et le Rapport Détaillé des Activités, tous qui sont attachés ici et qui forment partie du permis

for the purpose of Permit activities:

Mechanized Drilling (assembled weight >150kg)/ Forage mécanisé (poids assemblé >150 kg)

Mechanized Stripping (>100m² in 200m radius)/ Décapage mécanisé (>100 m² dans un rayon de 200 m)

Pitting and Trenching (>3m³ in 200m radius)/ Creusement de fosses et de tranchées (>3 m³ dans un rayon de 200 m)

Line Cutting (>1.5m width)/ Découpage des quadrillages (>1,5 m de largeur)

Other (Early exploration activities for which Director has required a permit)/Autre (Activités d'exploration préliminaires pour laquelle le Directeur a demandé un permis):

for the purpose of Plan activities:

- Ground geophysical survey requiring a generator (Les levés géophysiques au sol qui nécessitent l'utilisation d'une génératrice)
- Mechanized Drilling (assembled weight <150kg)/ Forage mécanisé (poids assemblé <150 kg)
- Mechanized Stripping (<100m² in 200m radius)/ Décapage mécanisé (<100 m² dans un rayon de 200 m)
- Pitting and Trenching (1-3m³ in 200m radius)/ Creusement de fosses et de tranchées (1-3 m³ dans un rayon de 200 m)
- Line Cutting (<1.5m width)/ Découpage des quadrillages (<1,5 m de largeur)

Subject to the following conditions:/Et sous les conditions suivantes:

1. The Permittee shall keep this permit or a true copy thereof on the permit area./Le détenteur conserver ce permis ou une copie conforme sur les lieux des travaux.
2. The person in charge of the operation conducted under this permit shall produce and show this permit or the true copy kept on the exploration permit area to any inspector whenever requested by the officer./Le responsable des travaux couverts par ce permis doit produire le permis ou sa copie conforme si un inspecteur lui demande.
3. The requirements outlined in Schedule 1 of Ontario Regulation 308/12 and applicable Provincial Standards for Early Exploration/ Les exigences générales identifier à l'annexe 1 du Règlement de l'Ontario 308/12 et les normes provinciale relatives a l'exploration préliminaire.
4. Other terms and conditions as listed on this permit./Autres termes et conditions énoncées sur ce permis.

Place of Issue/Emis a:

Timmins

Issued by/Emis par:

Clara Lauziere, Director of Exploration

Date of Issue/Date émis (yyyy/mm/dd, aaaa/mm/jj):

2021/01/11

Signature of Director/Signature du directeur:

Additional Terms and Conditions:

Autre termes et conditions:

1. Written notice shall be provided to the Ministry of Energy, Northern Development and Mines as follows:
 - a) not less than two (2) weeks prior to commencing the early exploration activities authorized by this Permit which, for greater certainty, shall include the mobilization of personnel and equipment to the site required for carrying out those activities;
 - b) after a period of temporary suspension of activities of greater than four (4) weeks, not less than one (1) week prior to recommencing the early exploration activities authorized by this permit;
 - c) not less than one (1) week prior to the anticipated final demobilization of personnel and equipment required for carrying out the early exploration activities authorized by this Permit; and
 - d) delivered by email to MNDM.PlansAndPermits@ontario.ca
- 2.) No stripping authorized by this Permit shall be carried out within 100 metres of any water body, as defined by the Provincial Standards.
- 3.) No drilling authorized by this Permit shall be carried out within 30 m of Kinabik Lake, as identified on the attached project map.